

# Personal Finance Takeaway Tips

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1. Financial planning is ongoing and needs to be reviewed periodically - markets change, you change, so the plan needs to adjust.

## Things to do after this class:

1. Sign up for Mint.com to organize your spending (and saving!)
2. Open a brokerage account - (Vanguard, Schwab, and many others)
3. Create an IRA so you can start buying funds so they can GROW
4. Get a Credit Check so you know where you're at for this important piece of personal finance knowledge. - this report holds all of your financial history info, so you want to make sure that it is completely accurate.
5. Savings: If possible, save at least 12 months of money that is accessible for emergencies.
6. Invest in diversified portfolio - ETF, Bonds, and usually a few other things, but key is to have it reallocated by PERCENTAGE!

## Specific Vehicles:

7. 529 Account - For college savings investment
8. Disability Insurance - In case you get hurt, this will provide you with support (probably more important than life insurance)
9. Life Insurance - To protect you in case of sudden death (G-d forbid, of course)

## Web Resources:

10. Ricedelman.com (general investment advice, much of what I shared came from his book)
11. BETTERMENT.COM (they will rebalance portfolio and provide you someone to talk to)
12. FOOL.COM (a ton of resources of where to invest, free-mium, if you pay they will give you more, not clear it's worth paying though)
13. jcollinsnh.com/stock-series - good info on stocks and basic investing strategies

## Investment Companies

14. Schwab.com, Vanguard.com, scottrade.com - all good options of places to start investing your money

Sample Breakdown for Allocation from fool.com

Asset class	ETF	Conservative	Moderate	Aggressive
Large-cap U.S. stocks	SPDR (AMEX: <a href="#">SPY</a> +)	20%	30%	40%
Small-cap U.S. stocks	iShares S&P 600 (AMEX: <a href="#">IJR</a> +)	5%	10%	20%
Foreign stocks	iShares MSCI EAFE (AMEX: <a href="#">EFA</a> +)	5%	10%	20%
REITs	SPDR DJ Wilshire REIT (AMEX: <a href="#">RWR</a> +)	10%	10%	5%
Bonds	iShares Lehman Brothers Aggregate Bond (AMEX: <a href="#">AGG</a> +)	60%	40%	15%